

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2024
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
REVENUE	54,149	54,055	206,827	209,570
OPERATING EXPENSES	(44,669)	(43,406)	(163,430)	(166,589)
OTHER INCOME	1,747	2,164	5,603	5,501
PROFIT FROM OPERATIONS	11,227	12,813	49,000	48,482
SHARE OF RESULTS OF JOINT VENTURES	669	4,023	1,987	4,833
FINANCE COSTS	(20)	(205)	(462)	(902)
PROFIT BEFORE TAX	11,876	16,631	50,525	52,413
TAX EXPENSE	(1,460)	4,883	(9,552)	(3,925)
PROFIT FOR THE YEAR	10,416	21,514	40,973	48,488
OTHER COMPREHENSIVE INCOME, NET OF TAX:-				
Foreign currency translation differences for foreign operation	231	82	(480)	498
Fair value adjustment on available-for-sale financial assets	967	1	725	213
Total other comprehensive income for the year	1,198	83	245	711
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR, ATTRIBUTABLE TO OWNERS OF THE PARENT	11,614	21,597	41,218	49,199
EARNING PER SHARE (EPS) ATTRIBUTABLE TO OWNER OF THE PARENT				
- Basic (sen)	3.91	8.09	15.37	18.22
- Diluted (sen)	3.91	8.08	15.37	18.22

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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ENDED 31 DECEMBER 2024
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 31/12/2024 RM'000 Unaudited	As at 31/12/2023 RM'000 Audited
ASSETS			
Non Current Assets			
Property, plant and equipment		140,943	141,651
Right-of-use assets		1,729	1,693
Investment properties	A10	26,254	25,878
Investment in joint ventures		35,918	34,931
AFS investments		7,777	6,559
		212,621	210,712
Current Assets			
Inventories		12,119	12,811
Trade and other receivables		51,512	41,008
Current tax assets		6,507	3,473
Other investments		94,302	69,514
Short term funds with a licensed financial institution		71,939	59,836
Cash and cash equivalents		24,638	27,153
		261,017	213,795
TOTAL ASSETS		473,638	424,507
LIABILITIES			
Non Current Liabilities			
Borrowings	B5	2,479	3,464
Deferred tax liabilities		6,864	5,024
		9,343	8,488
Current Liabilities			
Trade and other payables		30,992	18,484
Borrowings	B5	2,644	7,331
		33,636	25,815
TOTAL LIABILITIES		42,979	34,303
EQUITY			
Share capital		133,795	133,558
Reserves		296,864	256,646
TOTAL EQUITY		430,659	390,204
TOTAL EQUITY AND LIABILITIES		473,638	424,507
Net Assets per share attributable to owners of the parent (RM)		1.62	1.47

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Revaluation Reserve RM'000	ESOS and ESGS Reserve RM'000	AFS Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total
As at 1 January 2024	133,558	5,077	10	243	2,455	248,861	390,204
Total comprehensive income	-	-	-	725	(480)	40,973	41,218
Transfer of revaluation surplus	-	(88)	-	-	-	88	-
<i>Transactions with owners:</i>							
Grant of Employee Share Grant Scheme ("ESGS") to employees	-	-	234	-	-	-	234
Issuance of ordinary shares pursuant to Employee Share Options Scheme ("ESOS")	2	-	-	-	-	-	2
Transfer of ESOS reserve upon exercised	1	-	(1)	-	-	-	-
Transfer of ESGS reserve upon exercised	234	-	(234)	-	-	-	-
Transfer of share options reserve to retained earnings upon lapsed of ESOS	-	-	*	-	-	*	-
	237	-	(1)	-	-	-	236
Dividend	-	-	-	-	-	(999)	(999)
As at 31 December 2024	133,795	4,989	9	968	1,975	288,923	430,659

At 1 January 2023	133,174	5,168	10	30	1,957	200,947	341,286
Total comprehensive income	-	-	-	213	498	48,488	49,199
Transfer of revaluation surplus	-	(91)	-	-	-	91	-
<i>Transactions with owners:</i>							
Grant of ESGS to employees	-	-	384	-	-	-	384
Transfer of ESGS reserve upon exercised	384	-	(384)	-	-	-	-
	384	-	-	-	-	-	384
Dividend	-	-	-	-	-	(665)	(665)
As at 31 December 2023	133,558	5,077	10	243	2,455	248,861	390,204

* Represents RM1

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

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REGISTRATION NO. 198701003743 (162413-K)
FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2024
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 MONTHS ENDED	
	31/12/2024	31/12/2023
	RM'000	RM'000
	Unaudited	Unaudited
Profit before tax	50,525	52,413
Adjustments for non-cash flow items:-		
Non-cash items	10,174	10,084
Non-operating items	(5,333)	(6,324)
Operating profit before changes in working capital	55,366	56,173
Changes in working capital		
Net changes in current assets	(9,157)	7,865
Net changes in current liabilities	12,645	(2,109)
Cash from operation	58,854	61,929
Dividend received	3,461	2,268
Interest paid	(462)	(902)
Interest received	200	309
Tax paid	(10,779)	(12,103)
Tax refund	34	363
Net Cash Flows From Operating Activities	51,308	51,864
Investing Activities		
- Acquisition of property, plant and equipment	(8,549)	(5,663)
- Addition in investment property	(295)	(706)
- Addition of quoted shares	(2,968)	(3,707)
- Addition in other investment	(22,958)	(29,621)
- Allotment of share capital	236	384
- Dividend received from joint venture	1,000	-
- Proceeds from disposal of property, plant and equipment	48	78
- Proceeds from disposal of quoted shares	339	-
- Net changes in fixed deposit with a licensed bank	154	76
Net Cash Flows Used In Investing Activities	(32,993)	(39,159)
Financing activities		
- Bank borrowings	(2,430)	(4,129)
- Repayment of hire purchase loan	(31)	(349)
- Repayment of lease liabilities	(1,686)	(1,207)
- Repayment of term loans	(1,600)	(1,368)
- Dividend	(999)	(665)
Net Cash Flows Used In Financing Activities	(6,746)	(7,718)
Effects of exchange rate changes on cash & cash equivalents	8	1
Net Change In Cash and Cash Equivalents	11,577	4,988
Cash and Cash Equivalents At Beginning Of Year	84,623	79,440
Effects of exchange rate changes	(144)	195
Cash and Cash Equivalents At End Of Year	96,056	84,623

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the Interim Financial Statements.)

PUBLIC PACKAGES HOLDINGS BERHAD
REGISTRATION NO. 198701003743 (162413-K)
FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2024

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION

This unaudited condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This unaudited condensed consolidated interim financial statement should read in conjunction with the audited financial statements for year ended 31 December 2023. The explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2023.

A2. SIGNIFICANT ACCOUNTING POLICIES

The Group adopted the following new and amended FRS and IC Interpretations mandatory for annual periods beginning on or after 1 January 2024.

Amendments to MFRS 16 Leases: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101 Presentation of Financial Statements: Non-Current Liabilities with Covenants

Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements

Initial application of the above amendments/improvements to MFRSs did not have no significant impact on the financial statement of the Group upon adoption.

A3. AUDITED ACCOUNTS

The auditor's report in respect of the financial statements of the Group for financial year ended 31 December 2023 was not subject to any qualification.

A4. SEASONALITY & CYCLICALITY

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items for the year under review.

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE

There were no changes in estimates of amounts reported, which have a material effect for the year under review.

A7. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resales or repayments of debt and equity for the year, except for:-

- (i) issuance of 3,888 new ordinary shares pursuant to Group's ESOS on 28 June 2028; and
- (ii) issuance of 254,600 new ordinary shares pursuant to ESGS for a total amount of RM234,232 on 9 August 2024.

A8. DIVIDEND PAID

On 26 February 2024, the Company had declared a single-tier interim dividend of RM0.00375 per ordinary share amounting to RM999,138 in respect of the financial year ended 31 December 2023 and paid on 26 March 2024.

A9. SEGMENTAL INFORMATION

The operations of the Group are organised into the following main business segments:

- (i) Trading
- (ii) Manufacturing
- (iii) Hotel
- (iv) Properties
- (v) Investment

The segmental information are as follow:-

	Trading RM'000	Manufacturing RM'000	Hotel RM'000	Properties RM'000	Investment RM'000	Consol adjustments RM'000	Total RM'000
Results for the year ended 31 December 2024							
Revenue							
Total sales	13,135	214,767	25,322	784	19,475	(66,656)	206,827
Results							
Profit before tax	510	37,891	9,321	1,975	20,839	(20,011)	50,525
Tax expense							(9,552)
Profit attributable to owners of the parent							40,973
Assets							
Segment assets	12,809	257,781	100,327	40,635	202,119	(175,951)	437,720
Investment in joint ventures					35,918		35,918
Total assets							473,638
Liabilities							
Segment liabilities	758	28,201	1,928	49	56	-	30,992
Unallocated corporate liabilities							11,987
Total liabilities							42,979
Results for the year ended 31 December 2023							
Revenue							
Total sales	12,181	223,134	22,995	776	15,624	(65,140)	209,570
Results							
Profit before tax	196	42,620	7,503	7,552	15,830	(21,288)	52,413
Tax expense							(3,925)
Profit attributable to owners of the parent							48,488
Assets							
Segment assets	12,722	233,425	94,733	38,910	184,160	(174,374)	389,576
Investment in joint ventures					34,931		34,931
Total assets							424,507
Liabilities							
Segment liabilities	978	15,521	1,868	73	44	-	18,484
Unallocated corporate liabilities							15,819
Total liabilities							34,303

A10. CARRYING AMOUNT OF REVALUED ASSETS

The investment properties of the Group were revalued on 31 December 2024 by Independent Valuers, SR. Lum Ming Ming (Registered Valuer V-1040) and SR. Daniel Ma Jen Yi (Registered Valuer V-759) of Nawawi Tie Leung Property Consultants Sdn. Bhd., based on observable market data for recent transactions.

A11. SUBSEQUENT EVENTS

There is no material events subsequent to end of the year under review.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group for the year under review.

A13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

As at 24 February 2025, the total contingent liabilities is RM112,860,000. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

A14. RELATED PARTY DISCLOSURE

The following table show the transactions which had been entered into with related parties:

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
	RM'000	RM'000	RM'000	RM'000
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	70	72	284	271
- Koay Boon Pee Holding Sdn. Bhd.	8	21	49	84
- Koay Teng Liang	13	13	54	54
- Ooi Siew Hong	1	1	6	6
- Koay Teng Kheong	6	6	24	24
Rental of equipment				
- Koay Boon Pee Holding Sdn. Bhd.	178	178	713	722
Medical care and supplies				
- Peoples Primary Healthcare Sdn. Bhd.	65	49	214	175

Related party relationship:

Fame Pack Holdings Sdn. Bhd. : A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.

Koay Boon Pee Holding Sdn. Bhd. : A company in which the directors of the Company, namely Koay Chiew Poh, Koay Chiew Kang and Koay Chue Beng, have substantial financial interests.

Peoples Primary Healthcare Sdn. Bhd. : A company in which the directors of the Company, namely Koay Teng Liang and Koay Teng Kheong, have substantial financial interests.

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

A15. CAPITAL COMMITMENTS

The total commitments for the year as follows:

	RM'000
Approved but not provided for :-	
Property, plant and equipment	125

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS

B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS

a) *Overall Review of Group's Financial Performance*

Table 1: Financial review for current quarter and financial year to date

	3 MONTHS ENDED				12 MONTHS ENDED			
	31/12/2024	31/12/2023	Variance		31/12/2024	31/12/2023	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	54,149	54,055	94	0.17	206,827	209,570	(2,743)	(1.31)
Operating Profit	11,227	12,813	(1,586)	(12.38)	49,000	48,482	518	1.07
Profit Before Interest and Taxation	11,896	16,836	(4,940)	(29.34)	50,987	53,315	(2,328)	(4.37)
Profit Before Taxation	11,876	16,631	(4,755)	(28.59)	50,525	52,413	(1,888)	(3.60)
Profit After Taxation	10,416	21,514	(11,098)	(51.59)	40,973	48,488	(7,515)	(15.50)

Table 2: Financial review of current quarter compared with immediate preceeding quarter

	Current Quarter 31/12/2024	Immediate Preceeding Quarter 30/09/2024	Variance	
	RM'000	RM'000	RM'000	%
Revenue	54,149	53,973	176	0.33
Operating Profit	11,227	13,606	(2,379)	(17.49)
Profit Before Interest and Taxation	11,896	13,802	(1,906)	(13.81)
Profit Before Taxation	11,876	13,675	(1,799)	(13.16)
Profit After Taxation	10,416	10,745	(329)	(3.06)

The Group recorded revenue of RM54.149mil, representing an increase of RM0.094mil or 0.17% compared to the same quarter last year. Despite the slight increase in revenue, the profit before taxation decreased by RM4.755mil (28.59%) this quarter. The reduction in bottom line was mainly due to lower contributions from the trading division, primarily driven by reduced customer demand and unfavorable product mix. In addition to operation challenges, the Group also experienced lower contributions from its joint ventures due to reduced fair value adjustments on investment properties.

Compared to previous quarter, the Group recorded an increase of RM0.176mil or 0.33% in revenue, rising from RM53.973mil to RM54.149mil this quarter. Despite the increase in revenue, the profit before taxation decreased by RM1.799mil or 13.16%, from RM13.675mil to RM11.876mil.

For the year ended 31 December 2024, the Group registered a revenue of RM206.827mil, representing a decrease of RM2.743mil or 1.31% compared to last year. The lower performance was mainly due to reduced contributions from manufacturing division. The Group's profit before taxation was also declined by RM1.888mil or 3.60%, from RM52.413mil to RM50.525mil compared to last year, in line with the drop in revenue. This reduction was primarily due to slower customer demand and unfavorable product mix. In addition, the Group's performance was also impacted by a lower fair value adjustment from its joint venture's investment properties, a loss arising from currency translation and a one-off impairment on its old mahinery.

b) *Segmental Analysis*

	Oct-Dec 2024	Oct-Dec 2023	Jan-Dec 2024	Jan-Dec 2023
	RM'000	RM'000	RM'000	RM'000
<i>Revenue</i>				
- Manufacturing	43,483	43,265	166,915	173,553
- Trading	2,555	3,167	13,135	12,181
- Hotel	7,648	7,349	25,149	22,867
- Properties	39	33	153	145
- Investment	424	241	1,475	824
Total	54,149	54,055	206,827	209,570
<i>Profit/(Loss) before taxation</i>				
- Manufacturing	7,464	10,174	36,001	39,182
- Trading	(282)	(42)	700	242
- Hotel	2,526	2,235	9,147	7,504
- Properties	31	(174)	(155)	(378)
- Investment	2,137	4,438	4,832	5,863
Total	11,876	16,631	50,525	52,413

Manufacturing

During the quarter, the Group's revenue increased by RM0.218mil or 0.50% to RM43.483mil compared to corresponding period in the previous year. Despite the marginal increase in revenue, the Group recorded a lower profit before taxation of RM7.464mil, a decrease of RM2.710mil or 26.64% compared to same quarter last year. The significant reduction in bottom line was mainly due to a loss arising from currency translation and a one-off impairment on its old machinery.

Trading

The revenue for current quarter decreased by RM0.612mil or 19.32% compared to corresponding period in previous year. In line with the decrease in revenue, the profit before taxation was also decreased, from a loss of RM0.042mil to RM0.282mil this quarter. The reduction in revenue and profit before taxation were mainly due to lower customer demand and an unfavorable product mix.

Hotel

Revenue for the hotel division increased from RM7.349mil to RM7.648mil, representing a 4.07% increase as compared to corresponding period in previous year. In tandem with increase in the revenue, the profit before taxation was improved from RM2.235mil to RM2.526mil this quarter due to cost controlled measures.

Investment

The joint ventures entities continued to contribute to the Group's bottom line. The share of profit from these joint venture during the quarter was RM0.669mil.

c) *Prospects*

Given the uncertainties and challenges ahead, the Group will continue to capitalise on its marketing efforts and execute its market strategy to strengthen the market position. The Group will also continue to enhance its operational efficiency and effectiveness amid inflationary pressures.

Premised on the foregoing and barring any unforeseen circumstances, the Group anticipates that its performance of the Group will remain encouraging.

B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE

The Group did not issue any profit forecast and/or profit guarantee to the public during the financial year.

B3. TAX EXPENSE

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
	RM'000	RM'000	RM'000	RM'000
Profit before tax	11,876	16,631	50,525	52,413
Current year taxation :-				
Income tax	1,271	3,006	7,711	10,032
Deferred tax	189	(7,889)	1,841	(6,107)
	1,460	(4,883)	9,552	3,925

The effective tax rate of the Group was lower than statutory tax rate due to the utilisation of tax incentives.

B4. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced or outstanding as at the date of this report.

B5. BANK BORROWINGS AND DEBT SECURITIES

The borrowings as at 31 December 2024 are as follows:

	Current Liabilities RM'000	Non-current Liabilities RM'000	Total RM'000
Secured			
- Bank overdrafts	521	-	521
- Lease liabilities	425	1,407	1,832
- Term loans	1,698	1,072	2,770
	2,644	2,479	5,123

The borrowings are secured by way of:

- (i) legal charge over the freehold land and investment properties of certain subsidiaries; and
- (ii) corporate guarantees of the Company.

B6. MATERIAL LITIGATION

There is no pending material litigation at the date of issuance of this report.

B7. DIVIDENDS

The Board has proposed a first interim single-tier dividend in respect of financial year end ending 31 December 2024 of RM0.00375 per ordinary share to members whose names appear on the Record of Depositors as of 10 March 2025, payable on 17 March 2025.

B8. EARNING PER SHARE

The basic earnings per share is calculated by dividing the net profit for the period/year by weighted average number of ordinary shares in issue during the period/year as follow:-

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
(a) Basic earnings per share				
Net profit for the period/year (RM'000)	10,416	21,514	40,973	48,488
Weighted average number of ordinary shares in issue ('000)	266,541	266,060	266,541	266,060
Basic earnings per share (sen)	3.91	8.09	15.37	18.22
(b) Diluted earnings per share				
Net profit for the period/year (RM'000)	10,416	21,514	40,973	48,488
Weighted average number of ordinary shares in issue ('000)	266,541	266,060	266,541	266,060
Adjustment for dilutive effect of ESOS ('000)	51	57	51	57
	266,592	266,117	266,592	266,117
Diluted earnings per share (sen)	3.91	8.08	15.37	18.22

B9. PROFIT BEFORE TAXATION

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived				
a) After Charging				
Bad debts written off	*	-	*	67
Depreciation	2,190	2,589	8,365	8,855
Depreciation on right-of-use assets	558	295	1,638	1,162
Impairment on plant and equipment	871	-	871	-
Interest expense	20	205	462	902
Loss on foreign exchange - realised	689	99	1,125	568
Loss on foreign exchange - unrealised	(559)	-	324	34
Loss on disposal of investment - quoted shares	19	-	19	-
Loss on disposal of property, plant and equipment	-	26	-	62
Loss of investment properties	-	90	-	90
Property, plant and equipment written off	13	-	15	138
Rental of equipment and machinery	63	80	255	318
Rental of premises	(86)	168	238	627
b) After Crediting				
Bad debts recovered	-	-	700	-
Dividend income	905	628	3,461	2,268
Fair value gain on investment properties	80	-	80	-
Fair value gain on quoted shares	161	137	691	137
Fair value gain on short term funds	560	472	2,048	1,630
Gain on foreign exchange - realised	424	182	731	1,074
Gain on foreign exchange - unrealised	11	711	11	755
Gain on disposal of investment - quoted shares	3	-	59	-
Gain on disposal of property, plant and equipment	36	-	42	30
Interest Income	68	73	200	309
Lease rental income	71	81	296	285
Rental income	154	149	605	606

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2023.

* Represents RM1

B10. REALISED AND UNREALISED RETAINED

	GROUP	
	31/12/2024	31/12/2023
	RM'000	RM'000
Total retained earnings of Public Packages Holdings Berhad and its subsidiaries	340,788	298,574
- Realised	(6,864)	(5,024)
- Unrealised	333,924	293,550
Total share of retained earnings from joint ventures:	16,806	15,819
- Realised	350,730	309,369
	(61,807)	(60,508)
Less: Consolidation adjustments	288,923	248,861
Total retained earnings		

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/12/2024 RM'000	CORRESPONDING QUARTER ENDED 31/12/2023 RM'000	CURRENT YEAR TO DATE ENDED 31/12/2024 RM'000	CORRESPONDING YEAR TO DATE ENDED 31/12/2023 RM'000
1. Revenue	54,149	54,055	206,827	209,570
2. Profit / (loss) before tax	11,876	16,631	50,525	52,413
3. Profit / (loss) for the period	10,416	21,514	40,973	48,488
4. Profit / (loss) attributable to ordinary equity holders of the parent	10,416	21,514	40,973	48,488
5. Basic earnings / (loss) per share (sen)	3.91	8.09	15.37	18.22
6. Proposed / declared dividend per share (sen)	0.375	0.375	0.375	0.375
	As at end of current quarter		As at preceding financial year end	
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.62		1.47

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/12/2024 RM'000	CORRESPONDING QUARTER ENDED 31/12/2023 RM'000	CURRENT YEAR TO DATE ENDED 31/12/2024 RM'000	CORRESPONDING YEAR TO DATE ENDED 31/12/2023 RM'000
1. Profit from the operation	11,227	12,813	49,000	48,482
2. Gross interest income	68	73	200	309
3. Gross interest expenses	20	205	462	902